

Registration number **20439866**  
 Tax identification number **105701111**  
 Activity code **6419**  
 Name **API bank a.d.**  
 Head office **Balkanska 2, Beograd**

## INCOME STATEMENT for the period 01.01.2019-31.03.2019

in RSD thousand

	ITEM	Current year
I.a	Interest income	77,602
I.b	Interest expenses	27,802
I.1	<b>Net interest gains (I.a-I.b)</b>	<b>49,800</b>
I.2	<b>Net interest losses (I.b.- I.a.)</b>	<b>0</b>
II.a	Income from fees and commissions	20,698
II.b	Expenses on fees and commissions	11,900
II.1	<b>Net gains from fees and commissions (II.a- II.b)</b>	<b>8,798</b>
II.2	<b>Net losses on fees and commissions (II.b -II.a)</b>	<b>0</b>
III.1	Net gains from change in fair value of financial instruments	0
III.2	Net losses on change in fair value of financial instruments	0
IV.1	Net gains from reclassification of financial instruments	0
IV.2	Net losses on reclassification of financial instruments	0
V.1	Net gains from derecognition of the financial instruments measured at fair value	0
V.2	Net losses on derecognition of the financial instruments measured at fair value	0
VI.1	Net gains from hedging	0
VI.2	Net losses on hedging	101
VII.1	Net exchange rate gains and gains from agreed currency clause	74,536
VII.2	Net exchange rate losses and losses on agreed currency clause	0
VIII.1	Net income from reduction in impairment of financial assets not measured at fair value through income statement	10,541
VIII.2	Net expenses on impairment of financial assets not measured at fair value through income statement	0
IX.1	Net gains from derecognition of the financial instruments measured at amortised cost	0
IX.2	Net losses on derecognition of the financial instruments measured at amortised cost	0
X.1	Net gains from derecognition of investments in associated companies and joint ventures	0
X.2	Net losses on derecognition of investments in associated companies and joint ventures	0
XI	Other operating income	544
XII.1	<b>TOTAL NET OPERATING INCOME ( I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)&gt;=0</b>	<b>144,118</b>
XII.2	<b>TOTAL NET OPERATING EXPENSES ( I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)&lt;0</b>	<b>0</b>
XIII	Salaries, salary compensations and other personal expenses	80,543
XIV	Depreciation costs	5,653
XV.1	Other income	1,504
XV.2	Other expenses	65,732
XVI.1	<b>PROFIT BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)&gt;=0</b>	<b>0</b>
XVI.2	<b>LOSSES BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)&lt;0</b>	<b>6,306</b>
XVII	Profit tax	0
XVIII.1	Gains from deferred taxes	0
XVIII.2	Losses on deferred taxes	0
XIX.1	<b>PROFIT AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)&gt;=0</b>	<b>0</b>
XIX.2	<b>LOSSES AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)&lt;0</b>	<b>6,306</b>
XX.1	Net profit from discontinued operations	0
XX.2	Net losses on discontinued operations	0
XXI.1	<b>RESULT FOR THE PERIOD – PROFIT (XIX.1-XIX.2+XX.1-XX.2)&gt;=0</b>	<b>0</b>
XXI.2	<b>RESULT FOR THE PERIOD – LOSSES (XIX.1-XIX.2+XX.1-XX.2)&lt;0</b>	<b>6,306</b>

In Belgrade,  
10.04.2019.

Person responsible for  
preparing the report  
Andjelka Stanković

The legal representative  
of the Bank  
Marija Stepina