

Registration number 20439866

Tax identification number 105701111

Activity code 6419

Name API bank a.d.

Head office Balkanska 2, Beograd

**INCOME STATEMENT**  
**for the period 01.01.2019-30.09.2019**

in RSD thousand

|         | ITEM   | Current year   |
|---------|--|----------------|
| I.a     | Interest income  | 230,215        |
| I.b     | Interest expenses  | 87,245         |
| I.1     | <b>Net interest gains (I.a-I.b)</b>  | <b>142,970</b> |
| I.2     | <b>Net interest losses (I.b.- I.a.)</b>  | <b>0</b>       |
| II.a    | Income from fees and commissions   | 81,132         |
| II.b    | Expenses on fees and commissions   | 32,819         |
| II.1    | <b>Net gains from fees and commissions (II.a- II.b)</b>  | <b>48,313</b>  |
| II.2    | <b>Net losses on fees and commissions (II.b -II.a)</b>   | <b>0</b>       |
| III.1   | Net gains from change in fair value of financial instruments   | 0              |
| III.2   | Net losses on change in fair value of financial instruments  | 0              |
| IV.1    | Net gains from reclassification of financial instruments   | 0              |
| IV.2    | Net losses on reclassification of financial instruments  | 0              |
| V.1     | Net gains from derecognition of the financial instruments measured at fair value   | 2,287          |
| V.2     | Net losses on derecognition of the financial instruments measured at fair value  | 0              |
| VI.1    | Net gains from hedging   | 2              |
| VI.2    | Net losses on hedging  | 0              |
| VII.1   | Net exchange rate gains and gains from agreed currency clause  | 151,117        |
| VII.2   | Net exchange rate losses and losses on agreed currency clause  | 0              |
| VIII.1  | Net income from reduction in impairment of financial assets not measured at fair value through income statement                                      | 3,299          |
| VIII.2  | Net expenses on impairment of financial assets not measured at fair value through income statement   | 0              |
| IX.1    | Net gains from derecognition of the financial instruments measured at amortised cost   | 0              |
| IX.2    | Net losses on derecognition of the financial instruments measured at amortised cost  | 0              |
| X.1     | Net gains from derecognition of investments in associated companies and joint ventures   | 0              |
| X.2     | Net losses on derecognition of investments in associated companies and joint ventures  | 0              |
| XI      | Other operating income   | 1,642          |
| XII.1   | <b>TOTAL NET OPERATING INCOME ( I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)&gt;=0</b>  | <b>349,630</b> |
| XII.2   | <b>TOTAL NET OPERATING EXPENSES ( I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)&lt;0</b> | <b>0</b>       |
| XIII    | Salaries, salary compensations and other personal expenses   | 242,750        |
| XIV     | Depreciation costs   | 17,736         |
| XV.1    | Other income   | 10,230         |
| XV.2    | Other expenses   | 199,297        |
| XVI.1   | <b>PROFIT BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)&gt;=0</b>  | <b>0</b>       |
| XVI.2   | <b>LOSSES BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)&lt;0</b>   | <b>99,923</b>  |
| XVII    | Profit tax   | 0              |
| XVIII.1 | Gains from deferred taxes  | 0              |
| XVIII.2 | Losses on deferred taxes   | 0              |
| XIX.1   | <b>PROFIT AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)&gt;=0</b>   | <b>0</b>       |
| XIX.2   | <b>LOSSES AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)&lt;0</b>  | <b>99,923</b>  |
| XX.1    | Net profit from discontinued operations  | 0              |
| XX.2    | Net losses on discontinued operations  | 0              |
| XXI.1   | <b>RESULT FOR THE PERIOD – PROFIT (XIX.1-XIX.2+XX.1-XX.2)&gt;=0</b>  | <b>0</b>       |
| XXI.2   | <b>RESULT FOR THE PERIOD – LOSSES (XIX.1-XIX.2+XX.1-XX.2)&lt;0</b>   | <b>99,923</b>  |

In Belgrade,  
10.10.2019.

Person responsible for  
preparing the report  
Andjelka Stanković

The legal representative of  
the Bank  
Marija Stepina