

Registration number **20439866**

Tax identification number **105701111**

Activity code **6419**

Name **API bank a.d.**

Head office **Balkanska 2, Beograd**

INCOME STATEMENT
for the period 01.01.2019-31.12.2019

in RSD thousand

ITEM	Current year
I.a Interest income	303,073
I.b Interest expenses	115,264
I.1 Net interest gains (I.a-I.b)	187,809
I.2 Net interest losses (I.b.- I.a.)	0
II.a Income from fees and commissions	117,716
II.b Expenses on fees and commissions	44,041
II.1 Net gains from fees and commissions (II.a- II.b)	73,675
II.2 Net losses on fees and commissions (II.b -II.a)	0
III.1 Net gains from change in fair value of financial instruments	0
III.2 Net losses on change in fair value of financial instruments	0
IV.1 Net gains from reclassification of financial instruments	0
IV.2 Net losses on reclassification of financial instruments	0
V.1 Net gains from derecognition of the financial instruments measured at fair value	7,269
V.2 Net losses on derecognition of the financial instruments measured at fair value	0
VI.1 Net gains from hedging	0
VI.2 Net losses on hedging	447
VII.1 Net exchange rate gains and gains from agreed currency clause	189,959
VII.2 Net exchange rate losses and losses on agreed currency clause	0
VIII.1 Net income from reduction in impairment of financial assets not measured at fair value through income statement	0
VIII.2 Net expenses on impairment of financial assets not measured at fair value through income statement	24,819
IX 1 Net gains from derecognition of the financial instruments measured at amortised cost	0
IX 2 Net losses on derecognition of the financial instruments measured at amortised cost	0
X.1 Net gains from derecognition of investments in associated companies and joint ventures	0
X.2 Net losses on derecognition of investments in associated companies and joint ventures	0
XI Other operating income	2,097
XII.1 TOTAL NET OPERATING INCOME (I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)>=0	435,543
XII.2 TOTAL NET OPERATING EXPENSES (I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)<0	0
XIII Salaries, salary compensations and other personal expenses	338,537
XIV Depreciation costs	72,866
XV.1 Other income	10,980
XV.2 Other expenses	276,548
XVI.1 PROFIT BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)>=0	0
XVI.2 LOSSES BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)<0	241,428
XVII Profit tax	0
XVIII.1 Gains from deferred taxes	850
XVIII.2 Losses on deferred taxes	217
XIX.1 PROFIT AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)>=0	0
XIX.2 LOSSES AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)<0	240,795
XX.1 Net profit from discontinued operations	0
XX.2 Net losses on discontinued operations	0
XXI.1 RESULT FOR THE PERIOD – PROFIT (XIX.1-XIX.2+XX.1-XX.2)>=0	0
XXI.2 RESULT FOR THE PERIOD – LOSSES (XIX.1-XIX.2+XX.1-XX.2)<0	240,795

In Belgrade,
28.02.2020.

Person responsible for
preparing the report
Andjelka Stanković

The legal representative
of the Bank
Marija Stepina