

Registration number **20439866**

Tax identification number **105701111**

Activity code **6419**

Name **API bank a.d.**

Head office **Balkanska 2, Beograd**

INCOME STATEMENT
for the period 01.01.2020-31.03.2020

in RSD thousand

ITEM	Current year
I.a Interest income	60,311
I.b Interest expenses	23,757
I.1 Net interest gains (I.a-I.b)	36,554
I.2 Net interest losses (I.b.- I.a.)	0
II.a Income from fees and commissions	28,697
II.b Expenses on fees and commissions	9,271
II.1 Net gains from fees and commissions (II.a- II.b)	19,426
II.2 Net losses on fees and commissions (II.b -II.a)	0
III.1 Net gains from change in fair value of financial instruments	0
III.2 Net losses on change in fair value of financial instruments	0
IV.1 Net gains from reclassification of financial instruments	0
IV.2 Net losses on reclassification of financial instruments	0
V.1 Net gains from derecognition of the financial instruments measured at fair value	19,465
V.2 Net losses on derecognition of the financial instruments measured at fair value	0
VI.1 Net gains from hedging	447
VI.2 Net losses on hedging	0
VII.1 Net exchange rate gains and gains from agreed currency clause	25,911
VII.2 Net exchange rate losses and losses on agreed currency clause	0
VIII.1 Net income from reduction in impairment of financial assets not measured at fair value through income statement	13,132
VIII.2 Net expenses on impairment of financial assets not measured at fair value through income statement	0
IX 1 Net gains from derecognition of the financial instruments measured at amortised cost	0
IX 2 Net losses on derecognition of the financial instruments measured at amortised cost	0
X.1 Net gains from derecognition of investments in associated companies and joint ventures	0
X.2 Net losses on derecognition of investments in associated companies and joint ventures	0
XI Other operating income	870
XII.1 TOTAL NET OPERATING INCOME (I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)>=0	115,805
XII.2 TOTAL NET OPERATING EXPENSES (I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)<0	0
XIII Salaries, salary compensations and other personal expenses	84,289
XIV Depreciation costs	18,640
XV.1 Other income	448
XV.2 Other expenses	55,024
XVI.1 PROFIT BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)>=0	0
XVI.2 LOSSES BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)<0	41,700
XVII Profit tax	0
XVIII.1 Gains from deferred taxes	0
XVIII.2 Losses on deferred taxes	0
XIX.1 PROFIT AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)>=0	0
XIX.2 LOSSES AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)<0	41,700
XX.1 Net profit from discontinued operations	0
XX.2 Net losses on discontinued operations	0
XXI.1 RESULT FOR THE PERIOD – PROFIT (XIX.1-XIX.2+XX.1-XX.2)>=0	0
XXI.2 RESULT FOR THE PERIOD – LOSSES (XIX.1-XIX.2+XX.1-XX.2)<0	41,700

In Belgrade,
30.04.2020

Person responsible for
preparing the report
Andjelka Stanković

The legal representative
of the Bank
Marija Stepina