

**SAVINGS IN EUR - TERM DEPOSIT WITH INTEREST PAYMENT AFTER TERM DEPOSIT DURATION**

**30% AVAILABLE FOR TERM DEPOSIT DURATION-CAMPAIGN FROM 15/10/20 TO 31/12/20**

<b>Type of deposit</b>	Foreign currency deposit with calculation and attribution of interest on the maturity of the deposit and the available 30%
<b>The currency in which the customer deposits</b>	EUR
<b>Method of calculation</b>	Conformal
<b>Indexing criteria</b>	No indexing criteria
<b>The amount of funds the Bank receives on deposit</b>	minimum deposit amount for term deposit is EUR 5000

<b>The period for which the Bank receives the deposit</b>	<b>Nominal interest rate (annually, fixed)</b>	<b>Effective interest rate (annually)</b>
6 months	0.30%	<b>0.26%</b>
12 months	1.45%	<b>1.23%</b>
18 months	1.55%	<b>1.32%</b>
24 months	1.80%	<b>1.53%</b>
36 months	2.00%	<b>1.70%</b>

- Costs borne by the beneficiary, known at the time of advertising and included in the effective interest rate calculation: Current tax liability of 15.00%
- Costs borne by the beneficiary and are not known at the time of advertising:  
No additional cost
- When depositing funds with term deposit, the client opens a current foreign currency account in addition to the term deposit account, to which attributed interest and principal are transferred after the expiry of the term deposit period.
- The client may withdraw funds for the entire duration of the term deposit either once (all 30%) or in multiple installments so that the sum does not exceed 30% of the initial deposit.

**Representative example, calculation on 15/10/2020.**

Period of time	12 months	18 months	24 months	36 months
Deposit amount	10,000 EUR	10,000 EUR	10,000 EUR	10,000 EUR
NKS	1.45%	1.55%	1.80%	2.00%
EKS	<b>1.23%</b>	<b>1.32%</b>	<b>1.53%</b>	<b>1.70%</b>
Tax liability 15%	21.73 EUR	34.93 EUR	54.38 EUR	91.50 EUR
The amount of interest less the amount of tax liability	123.17EUR	197.95EUR	308.18EUR	518.51EUR
Total savings after the expiry of the term deposit period plus interest, less tax liability	10,123.17EUR	10,197.95EUR	10,308.18EUR	10,518.51 EUR

Interest calculation method - conformal method, Nominal interest rate - fixed, Indexing criteria - none  
API Bank a.d. Belgrade participates in the system of compulsory deposit insurance established in the Republic of Serbia.