

SAVINGS IN EUR - TERM DEPOSIT WITH MONTHLY INTEREST PAYMENT

CAMPAIGN FROM 15/10/20 TO 31/12/20

Type of deposit	Foreign currency deposit with monthly calculation and attribution of interest	
The currency in which the customer deposits	EUR	
Method of calculation	Conformal	
Indexing criteria	No indexing criteria	
The amount of funds the Bank receives on deposit	- minimum amount is not limited for A vista deposits - minimum deposit amount for term deposit is EUR 100	
The period for which the Bank receives the deposit	Nominal interest rate (annually, fixed)	Effective interest rate (annually)
12 months	1.45%	1.23%
24 months	1.80%	1.53%
36 months	2.00%	1.70%

- Costs borne by the beneficiary, known at the time of advertising and included in the effective interest rate calculation: Current tax liability of 15.00%
- Costs that are borne by the beneficiary and are not known at the time of advertising: No additional cost
- When depositing funds with term deposit, the client opens a current foreign currency account in addition to the term deposit account, to which monthly calculated interest is automatically transferred.
- The client has the possibility of obtaining a Visa debit card free of charge, which he can use at home and abroad. Interest paid from a foreign currency account can be withdrawn immediately by the client.

Representative example, calculation on 15/10/20

Period of time	12 months	24 months	36 months
Deposit amount	10,000 EUR	10,000 EUR	10,000 EUR
NKS	1.45%	1.80%	2.00%
EKS	1.23%	1.53%	1.70%
Tax liability 15%	21.58 EUR	54.34EUR	91.38 EUR
The amount of interest less the amount of tax liability	122.36 EUR	307.86 EUR	517.91 EUR
Total savings after the expiry of the term deposit period plus interest, less tax liability	10,122.36 EUR	10,307.86 EUR	10,517.91 EUR

*Interest calculation method - conformal method, Nominal interest rate - fixed, Indexing criteria - none
API Bank a.d. Belgrade participates in the system of compulsory deposit insurance established in the Republic of Serbia.*