

Registration number: 20439866

Tax identification number: 105701111

Activity code: 6419

Name: API bank a.d.

Head office: Bulevar Vojvode Bojovića 6-8, Beograd

**INCOME STATEMENT**  
**for the period 01.01.2021-31.03.2021**

in RSD thousand

ITEM		Current year
I.a	Interest income	67,649
I.b	Interest expenses	23,948
I.1	<b>Net interest gains (I.a-I.b)</b>	<b>43,701</b>
I.2	<b>Net interest losses (I.b.- I.a.)</b>	<b>0</b>
II.a	Income from fees and commissions	33,893
II.b	Expenses on fees and commissions	8,869
II.1	<b>Net gains from fees and commissions (II.a- II.b)</b>	<b>25,024</b>
II.2	<b>Net losses on fees and commissions (II.b -II.a)</b>	<b>0</b>
III.1	Net gains from change in fair value of financial instruments	0
III.2	Net losses on change in fair value of financial instruments	0
IV.1	Net gains from reclassification of financial instruments	0
IV.2	Net losses on reclassification of financial instruments	0
V.1	Net gains from derecognition of the financial instruments measured at fair value	0
V.2	Net losses on derecognition of the financial instruments measured at fair value	0
VI.1	Net gains from hedging	0
VI.2	Net losses on hedging	0
VII.1	Net exchange rate gains and gains from agreed currency clause	16,287
VII.2	Net exchange rate losses and losses on agreed currency clause	0
VIII.1	Net income from reduction in impairment of financial assets not measured at fair value through income statement	0
VIII.2	Net expenses on impairment of financial assets not measured at fair value through income statement	12,763
IX.1	Net gains from derecognition of the financial instruments measured at amortised cost	0
IX.2	Net losses on derecognition of the financial instruments measured at amortised cost	0
X.1	Net gains from derecognition of investments in associated companies and joint ventures	0
X.2	Net losses on derecognition of investments in associated companies and joint ventures	0
XI	Other operating income	662
XII.1	<b>TOTAL NET OPERATING INCOME ( I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)&gt;=0</b>	<b>72,911</b>
XII.2	<b>TOTAL NET OPERATING EXPENSES ( I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)&lt;0</b>	<b>0</b>
XIII	Salaries, salary compensations and other personal expenses	78,313
XIV	Depreciation costs	19,285
XV.1	Other income	420
XV.2	Other expenses	62,524
XVI.1	<b>PROFIT BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)&gt;=0</b>	<b>0</b>
XVI.2	<b>LOSSES BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)&lt;0</b>	<b>86,791</b>
XVII	Profit tax	0
XVIII.1	Gains from deferred taxes	0
XVIII.2	Losses on deferred taxes	0
XIX.1	<b>PROFIT AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)&gt;=0</b>	<b>0</b>
XIX.2	<b>LOSSES AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)&lt;0</b>	<b>86,791</b>
XX.1	Net profit from discontinued operations	0
XX.2	Net losses on discontinued operations	0
XXI.1	<b>RESULT FOR THE PERIOD – PROFIT (XIX.1-XIX.2+XX.1-XX.2)&gt;=0</b>	<b>0</b>
XXI.2	<b>RESULT FOR THE PERIOD – LOSSES (XIX.1-XIX.2+XX.1-XX.2)&lt;0</b>	<b>86,791</b>

In Belgrade,  
30/04/2021

Person responsible for  
preparing the report  
Suzana Jeknić

The legal representative  
of the Bank  
Marija Stepina