

Registration number **20439866**

Tax identification number **105701111**

Activity code **6419**

Name **API bank a.d.**

Head office **Bulevar Vojvode Bojovića 6-8, Beograd**

INCOME STATEMENT
for the period 01.01.2021-31.12.2021

in RSD thousand

| ITEM | Current year |
|--|----------------|
| I.a Interest income | 307,627 |
| I.b Interest expenses | 105,368 |
| I.1 Net interest gains (I.a-I.b) | 202,259 |
| I.2 Net interest losses (I.b.- I.a.) | 0 |
| II.a Income from fees and commissions | 296,540 |
| II.b Expenses on fees and commissions | 43,509 |
| II.1 Net gains from fees and commissions (II.a- II.b) | 253,031 |
| II.2 Net losses on fees and commissions (II.b -II.a) | 0 |
| III.1 Net gains from change in fair value of financial instruments | 0 |
| III.2 Net losses on change in fair value of financial instruments | 0 |
| IV.1 Net gains from reclassification of financial instruments | 0 |
| IV.2 Net losses on reclassification of financial instruments | 0 |
| V.1 Net gains from derecognition of the financial instruments measured at fair value | 0 |
| V.2 Net losses on derecognition of the financial instruments measured at fair value | 0 |
| VI.1 Net gains from hedging | 0 |
| VI.2 Net losses on hedging | 0 |
| VII.1 Net exchange rate gains and gains from agreed currency clause | 2,398 |
| VII.2 Net exchange rate losses and losses on agreed currency clause | 0 |
| VIII.1 Net income from reduction in impairment of financial assets not measured at fair value through income statement | 0 |
| VIII.2 Net expenses on impairment of financial assets not measured at fair value through income statement | 42,841 |
| IX 1 Net gains from derecognition of the financial instruments measured at amortised cost | 0 |
| IX 2 Net losses on derecognition of the financial instruments measured at amortised cost | 0 |
| X.1 Net gains from derecognition of investments in associated companies and joint ventures | 0 |
| X.2 Net losses on derecognition of investments in associated companies and joint ventures | 0 |
| XI Other operating income | 3,217 |
| XII.1 TOTAL NET OPERATING INCOME (I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)>=0 | 418,064 |
| XII.2 TOTAL NET OPERATING EXPENSES (I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI)<0 | 0 |
| XIII Salaries, salary compensations and other personal expenses | 324,614 |
| XIV Depreciation costs | 75,513 |
| XV.1 Other income | 57,432 |
| XV.2 Other expenses | 274,977 |
| XVI.1 PROFIT BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)>=0 | 0 |
| XVI.2 LOSSES BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2)<0 | 199,608 |
| XVII Profit tax | 61 |
| XVIII.1 Gains from deferred taxes | 1,022 |
| XVIII.2 Losses on deferred taxes | 280 |
| XIX.1 PROFIT AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)>=0 | 0 |
| XIX.2 LOSSES AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2)<0 | 198,927 |
| XX.1 Net profit from discontinued operations | 0 |
| XX.2 Net losses on discontinued operations | 0 |
| XXI.1 RESULT FOR THE PERIOD – PROFIT (XIX.1-XIX.2+XX.1-XX.2)>=0 | 0 |
| XXI.2 RESULT FOR THE PERIOD – LOSSES (XIX.1-XIX.2+XX.1-XX.2)<0 | 198,927 |

Person responsible for
preparing the report

In Belgrade,
16.03.2022.

The legal representative
of the Bank
Valery Ovsyannikov